**Business Requirement**

The current business process for vendor wire payment is manual and time consuming. Treasury manager needs to log on to online banking and key in the wire payments individually. The purpose of the project is to utilize the standard SAP process to streamline and automate the wire payments, so that efficiency and accuracy will be increased.

**Assumptions**

The payment file will contain information for each company code, and a process outside of SAP will be performing the task of sending the data file to M&T bank via secure approach.

**Solution**

1. Configuration for new payment method Z is required for below company codes

0008     NEC, Inc. Latin America

0010     NEC, Inc. USA

0020     NEC Canada Corp

0050     NEC Hong Kong, APAC

0055     New Era Australia Pty Lim

Bank details for above company codes are listed below, and the GL account should 113020:

Bank Name: M&T Bank

Bank Address :

One fountain Plaza, 12th Floor

Buffalo, NY 14203

Beneficiary name: New Era Cap Co.

Account # 141564

M&T routing/ABA # 022000046

Swift Code: MANTUS33

Currency: USD

Beneficiary Address:

New Era Cap Co. Inc.

160 Delaware Ave.

Buffalo, NY 14202

Below company code should have the same new payment method, but the house bank for this payment method will be different from above, GL account should be 118090.

0014     5th & Ocean Clothing, LLC

Bank Name: M&T Bank

Bank Address :

One fountain Plaza, 12th Floor

Buffalo, NY 14203

Beneficiary name: 5th & Ocean LLC

Account # 9863705084

M&T routing/ABA # 022000046

Swift Code: MANTUS33

Currency: USD

Beneficiary Address:

New Era Cap Co. Inc.

160 Delaware Ave.

Buffalo, NY 14202

1. The new payment method Z should generate vendor remittance using form ZREMIT\_ADV\_US. This vendor remittance should be sent to the vendor via email automatically upon payment run.
2. Configure/develop Data Medium Exchange using SAP standard tool to fulfill the M&T batch wire transfer requirements (see attached below).



Below are additional requirements for the data file:

1. File naming convention should be: Wire\_NewEra\_<Company code>\_<Timestamp start with YYYYMMDDHHMMSS>.TXT, such as Wire\_NewEra\_0010\_20150825085530.TXT
2. DME should be allowed to dropped to below location, or allowed to be downloaded to the desktop location as the user defined.

/usr/sap/NEP/BANK/MNT/OUT