

ACCOUNT RECONCILIATION

M&T Bank offers several Account Reconciliation Services to help you manage your payment reconciliation, reduce the risk of fraudulent transactions and may help you meet Sarbanes-Oxley requirements. These services provide information on account credits and debits in a timely, secure fashion allowing you to save time and reduce expenses related to the manual confirmation of payments. M&T applies advanced reconciliation technology to provide efficient results for your business.

The M&T Advantage

Full Reconciliation. With M&T's Full Reconciliation service, you do not have to worry about manually reconciling credit and debit balances in your checking account. M&T provides complete reporting of outstanding and paid checks via paper, Internet or CD-ROM, saving you the time and expense of tracking your account transactions manually.

Partial Reconciliation. With Partial Reconciliation, M&T provides a listing of all checks paid during the statement period via paper, Internet or CD-ROM. The *Paid Checks Listing Report* indicates check number, paid date and dollar amount for each item issued during the statement period.

Positive Pay and Payee Positive Pay. Using image recognition technology, M&T compares the check amount and serial number against the information provided in your check issue file. Payee name on checks presented for payment to M&T Bank may also be reviewed for matching. In the event that a check presented for payment does not match your check issue file, an online image of the suspect check is available for your return or pay decisions. Automated e-mail notifications can alert you when Positive Pay or Payee Positive Pay items require your attention.

Deposit Reconciliation. Deposit Reconciliation allows customers with multiple deposit locations to make deposits into a single checking account while maintaining detailed records on each deposit location. These records can be viewed on the Deposit Reconciliation reports. Deposit Reconciliation eliminates fund transfers between multiple deposit accounts and reduces account fees.

Account Reconciliation at Work

Organization: A large corporation

Critical Issue: Maintaining accurate financial records.

Reasons: The customer had difficulty maintaining accurate records, which caused complications with credits and debits to accounts and frequent fund misplacement

Requirements: The customer needed a simple, efficient way to track accounts in order to minimize the misallocation of funds.

M&T Solution: M&T offered the customer its Full Reconciliation service. This allowed the customer to closely monitor all of its account activity while simultaneously cutting the expenses associated with manual payment processing.

Customer Benefits: M&T's Account Reconciliation service gives the customer:

- Accurate, detailed account transaction reports that help management quickly and efficiently track all credits and debits to the organization's checking accounts
- The ability to save time and money formerly spent on manual payment reconciliation
- An uncomplicated solution to improve audit controls, help prevent further misallocation of funds, and verify information on organization money

To learn more, contact your local M&T Bank Relationship Manager or visit www.mtb.com/corporate